



Course syllabus

Fastighetsföretagande Real Estate Business

VFTN60, 7,5 credits, A (Second Cycle)

Valid for: 2023/24

Faculty: Faculty of Engineering, LTH

Decided by: PLED L

Date of Decision: 2023-04-20

General Information

Elective for: L4-fe, V5-bf

Language of instruction: The course will be given in English

Aim

The aim of the course is to expand and deepen the students' understanding of what constitutes real estate business in the modern society. The course provides knowledge and skills relevant to the multidimensional real estate business field, which includes asset management, property management, facility management, and real estate development. Focus is on different financing and management models, from the perspective of a business. A central theme is corporate governance, including corporate real estate management (CREM), and corporate social responsibility (CSR). The course also introduces futures studies, and gives insight into managing and financing innovation in real estate.

Learning outcomes

Knowledge and understanding

For a passing grade the student must

- Understand the special characteristics of real estate and understand how these characteristics affect financing and management of real estate
- Understand the multidimensional nature of real estate business
- Understand the role of real estate business in climate change and other societal challenges
- Be knowledgeable about tools and techniques for making real estate business more economically, socially, and environmentally sustainable

Competences and skills

For a passing grade the student must

- Be able to identify and compare different financing and management models in real estate business
- Be able to tentatively assess the sustainability and feasibility of a corporate real estate project
- Be able to work in a group, self-reflect, and reflect on the work of others
- Be able to present their work in a structured manner, both in writing and orally

Judgement and approach

For a passing grade the student must

- Be able to evaluate the significance of long-term strategic management in real estate business
- Be able to discuss existing megatrends and how they affect the real estate business

Contents

The course addresses current issues within real estate business, focusing on different management and financing models. Special emphasis is placed on the societal impact of the field, as well as future developments.

The course is structured in 18 contact sessions, including lectures, exercises and a final seminar. The course hosts several guest lecturers from the field of real estate business. An essential component of the course is a group project to be presented at the final seminar. The group project includes self- and peer evaluation.

Examination details

Grading scale: TH - (U,3,4,5) - (Fail, Three, Four, Five)

Assessment: Lecture diaries (P/F) Peer and self evaluation (P/F) Group project (50% of grade) Exam (50% of grade)

The examiner, in consultation with Disability Support Services, may deviate from the regular form of examination in order to provide a permanently disabled student with a form of examination equivalent to that of a student without a disability.

Admission

Admission requirements:

- MIOA12 Managerial Economics, Basic Course or VFTF01 Economics or VFTF40 Business for the Built Environment
- VBEA10 The Construction Process or VFTF10 Real Property Formation

The number of participants is limited to: No

The course overlaps following course/s: VFTN40

Reading list

- Haynes, B. Nunnington N., Eccles T. (2017) Corporate Real Estate Asset Management. Routledge, Taylor & Francis Group.

Contact and other information

Course coordinator: Riikka Kyrö , riikka.kyro@lth.lu.se

Course homepage: <http://www.lantm.lth.se>

Further information: The Swedish Land Data Bank System may be used. The course will be given in English.